

Company registration number 611748 (England and Wales)

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
COMPANY INFORMATION

Directors	Mr. T Ballinger Mr. F Rex Mr. C Westrope Mr D A Smith Mr A Waters Mrs G Bucknole Mr H Jefferies-Readman	(Appointed 16 October 2025) (Appointed 6 July 2026)
Secretary	Mr J F Casey	
Company number	611748	
Registered office	3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	
Accountants	Azets 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	

KENILWORTH WARDENS SPORTS CLUB LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

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KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2026

The directors present their annual report and financial statements for the year ended 30 April 2026.

Principal activities

The principal activity of the company continued to be that of a cricket, football and social club.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M J Sorrell	(Resigned 16 October 2025)
Mr J F Casey	(Resigned 16 October 2025)
Mr. T Ballinger	
Mr. A Pidgeon	(Resigned 16 October 2025)
Mr. F Rex	
Mr. C Westrope	
Mr D A Smith	
Mr A Waters	
Mrs G Bucknole	(Appointed 16 October 2025)
Mr H Jefferies-Readman	(Appointed 6 July 2026)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

Mr H Jefferies-Readman

Director

Date:

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KENILWORTH
WARDENS SPORTS CLUB LIMITED FOR THE YEAR ENDED 30 APRIL 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kenilworth Wardens Sports Club Limited for the year ended 30 April 2026 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kenilworth Wardens Sports Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Kenilworth Wardens Sports Club Limited and state those matters that we have agreed to state to the Board of Directors of Kenilworth Wardens Sports Club Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kenilworth Wardens Sports Club Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kenilworth Wardens Sports Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kenilworth Wardens Sports Club Limited. You consider that Kenilworth Wardens Sports Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kenilworth Wardens Sports Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Date:

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2026

	Notes	2026 £	2025 £
Turnover		150,589	128,640
Cost of sales		(122,307)	(117,510)
Gross profit		28,282	11,130
Administrative expenses		(58,814)	1,028,877
Other operating income		35,193	40,727
Exceptional item	3	-	(799,285)
Operating profit		4,661	281,449
Interest receivable and similar income		11	525
Interest payable and similar expenses		-	(5,571)
Profit before taxation		4,672	276,403
Tax on profit		-	-
Profit for the financial year		4,672	276,403

The profit and loss account has been prepared on the basis that all operations are continuing operations.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET
AS AT 30 APRIL 2026

		2026		2025	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		1,750,000		1,750,000
Current assets					
Stocks	7	4,341		2,951	
Debtors	6	20		10	
Cash at bank and in hand		62,259		65,135	
		66,620		68,096	
Creditors: amounts falling due within one year	8	(4,057)		(5,205)	
Net current assets			62,563		62,891
Total assets less current liabilities			1,812,563		1,812,891
Creditors: amounts falling due after more than one year	9	(864,135)		(869,135)	
Net assets			948,428		943,756
Capital and reserves					
Called up share capital			-		-
Revaluation reserve	10	1,074,611		1,074,611	
Capital redemption reserve		775,007		775,007	
Profit and loss reserves		(901,190)		(905,862)	
Total equity			948,428		943,756

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2026

For the financial year ended 30 April 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....

Mr H Jefferies-Readman

Director

Company registration number 611748 (England and Wales)

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

Company information

Kenilworth Wardens Sports Club Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3Mc Middlemarch Business Park, Siskin Drive, Coventry, United Kingdom, CV3 4FJ. The company trades from premises situated at Glasshouse Lane, Kenilworth, Warwickshire CV8 2AJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% on cost and 20% on cost
Fixtures, fittings & equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

(Continued)

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Exceptional items

	2026	2025
	£	£
Income		
Chargeable entry fees	-	683
	<u> </u>	<u> </u>
Expenditure		
Relocation costs - non recoverable	-	799,285
	<u> </u>	<u> </u>

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026	2025
	Number	Number
Total	4	4
	<u> </u>	<u> </u>

5 Tangible fixed assets

	Land and buildings Leasehold	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 May 2025 and 30 April 2026	1,750,000	58,890	95,435	1,904,325
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 May 2025 and 30 April 2026	-	58,890	95,435	154,325
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 April 2026	1,750,000	-	-	1,750,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,750,000	-	-	1,750,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

6 Debtors	2026	2025
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	20	10
	<u> </u>	<u> </u>
7 Stocks	2026	2025
	£	£
Stocks	4,341	2,951
	<u> </u>	<u> </u>
8 Creditors: amounts falling due within one year	2026	2025
	£	£
Taxation and social security	1,937	3,185
Accruals and deferred income	2,120	2,020
	<u> </u>	<u> </u>
	4,057	5,205
	<u> </u>	<u> </u>
9 Creditors: amounts falling due after more than one year	2026	2025
	£	£
Other borrowings	858,564	858,564
Other creditors	5,571	10,571
	<u> </u>	<u> </u>
	864,135	869,135
	<u> </u>	<u> </u>
10 Revaluation reserve	2026	2025
	£	£
At the beginning of the year	1,074,611	-
Other movements	-	1,074,611
	<u> </u>	<u> </u>
At the end of the year	1,074,611	1,074,611
	<u> </u>	<u> </u>

The other borrowings of £858,564 (2025: £858,564) represents a loan provided by Warwick District Council to fund the ongoing costs for the sale of the Glasshouse Park site and its proposed relocation to Castle Farm. However, the relocation is no longer proceeding. The loan is only repayable on a successful sale of the land and is not interest bearing.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

11 Financial commitments, guarantees and contingent liabilities

There were no pending legal actions, guarantees, materialised damages, or any other contingent liabilities at the balance sheet date

12 Related party transactions

Various members have loaned £45,000 to Kenilworth Wardens Sports Club Limited and at the year-end £5,571 (2025: £10,571) was still outstanding. The loans will be repaid as and when funds permit.

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2026

	2026 £	2026 £	2025 £	2025 £
Turnover				
Bar sales		48,696		48,157
Social events		862		1,691
Memberships		17,437		12,993
Section fees		74,432		59,166
Kit and merchandise sales		9,162		5,950
Chargeable entry fees		-		683
		150,589		128,640
Cost of sales				
<i>Purchases and other direct costs</i>				
Bar purchases	17,972		19,461	
Club events	419		400	
Kit and merchandise	13,071		9,410	
Playing costs	25,188		31,792	
League fees	4,598		3,949	
Wages and national insurance	18,823		15,799	
Pitch and net hire	42,236		36,699	
Total purchases and other direct costs	122,307		117,510	
Total cost of sales		(122,307)		(117,510)
Gross profit	18.78%	28,282	8.65%	11,130
Other operating income				
Sponsorship and advertising	12,065		14,216	
Donations	6,226		3,385	
Room and net hire	15,837		15,138	
Grants received	-		7,185	
Gift aid income	1,065		803	
		35,193		40,727
Administrative expenses				
Ground rent	10		10	
Ground repairs and maintenance	10,616		16,480	
Rates	1,366		780	
Light, heat and water	12,130		15,619	
Clubhouse maintenance and repairs	23,657		26,181	
Insurance	5,556		6,586	
Accountancy	3,551		3,080	
App and card machine processing fees	1,928		1,155	
Depreciation	-		(24,157)	
Revaluation gain on property	-		(1,074,611)	
		(58,814)		1,028,877

KENILWORTH WARDENS SPORTS CLUB LIMITED
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL
DETAILED PROFIT AND LOSS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2026

	2026 £	2026 £	2025 £	2025 £
Exceptional items				
Relocation costs - non recoverable		-		(799,285)
Operating profit		4,661		281,449
Interest receivable and similar income				
Bank interest received	11		525	
		11		525
Interest payable and similar expenses				
Bank interest on loans and overdrafts		-		(5,571)
Profit before taxation	3.10%	4,672	214.87%	276,403